

October 23, 2002

Mr. Phil Garcia RyanGolf 7865 South Military Trail Deerfield Beach, Florida 33442

Dear Phil,

April 1st seems like a long time ago, but it was just yesterday in terms of the life of a golf course. Jack Daugherty and his crew have transformed these 18 holes of boring golf into something quite special. We are proud to be the leaders of the Polo Club's Golf Construction Committee and to have worked with your company. You have brought life to the plans of architect Tim Freeland. The transformation is complete and more outstanding than we could have ever dreamed.

When our committee decided to hire RyanGolf, it was due to your promise to deliver a fabulous product on time and on budget. You have kept your end of the deal. We were impressed with Ryan's ability to assist in the many on-course design changes and to go with the flow, no matter how difficult the task at hand. Thank you for making our committee look good.

It appears that with some continued good luck with the weather, we will open in early December, as we promised the membership. We would like to single out Jack and Ron, along with the finishing crew for their outstanding contributions to the project. We also want to give special thanks to Jon Beckman and Dennis Stegall for their efforts in making sure all details were attended to. We would be remiss if we did not thank Dana Bryant for his work on the irrigation system. These extra special efforts will go a long way to making the Club Course an enjoyable place to play for many years to come.

Phil, you made a lot of promises – all of which you kept. You were there when we needed your expert consultation. We know you will continue to assist us in the future if any follow-up work is required. RyanGolf has delivered a quality project and it has been a pleasure working with you.

Sincerely,

Peter Koslow

Golf Construction Chairman

Mark E. Tyson General Manager