

# *Collier's Reserve Country Club*

*11711 Collier's Reserve Drive  
Naples, Florida 34110*

September 10, 2003

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President  
Ryangolf Corporation  
772 Military Trail  
Deerfield Beach, FL 33442

Subject: Collier's Reserve Country Club

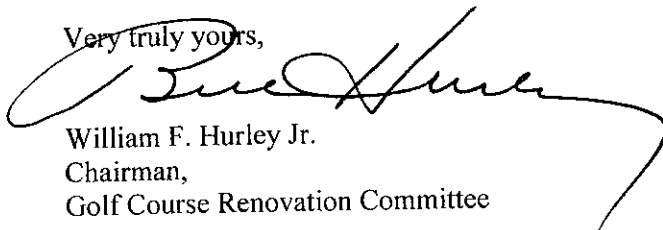
I would like to express my appreciation to Ryangolf for the exceptional job renovating Collier's Reserve Country Club. It was a pleasure to work with an organization that has such a high degree of professionalism, at every level.

Even at this grow-in stage, it is easy to see that this renovation will exceed all of our expectation, thanks to the tireless efforts of many of your employees. While I feel like I am giving an acceptance speech at the Academy awards, I want you to be aware of the efforts of each of your employees that contributed to the completion of our renovation, on time and within budget.

Originally, we did not do a very good job of defining the scope of the project and it continued to change, but Jack Dougherty and Cort Brynes worked us through this minefield with patience and understanding, until we finally arrived at a plan that met the needs of our membership and our budget. Just prior to the start of the project, we changed golf course superintendents, which created an entirely new dynamic. Fortunately for us, Peter Schmidt was the superintendent; his "can do" attitude became infectious. Peter and Eric Czarnecki, our new superintendent, made the decisions and Danny Peacock did the shaping. It quickly became evident that teamwork and cooperation between contractor and owner can work, if you have parties that are willing to work together for a common goal. There is no question in my mind, without Peter and Danny; this could have been a very difficult process, their positive attitudes made things happen and the end result shows. And least I forget Jason Coffman, who I'm sure was sick of me calling him and asking, "where do we stand", his patience was tested throughout the process and he never cracked.

We are on schedule to reopen on November 1<sup>st</sup>; Collier's Reserve will continue to be one of the premier golf courses in Southwest Florida thanks to the efforts of Ryangolf and its employees. I would like to extend to you an open invitation to come and play our new course, just give me a call when you're in Naples.

Very truly yours,



William F. Hurley Jr.  
Chairman,  
Golf Course Renovation Committee